

Form **706**
(Rev. August 2012)
Department of the Treasury
Internal Revenue Service

United States Estate (and Generation-Skipping Transfer) Tax Return

OMB No. 1545-0015

▶ **Estate of a citizen or resident of the United States (see instructions). To be filed for decedents dying after December 31, 2011, and before January 1, 2013.**
▶ **Information about Form 706 and its separate instructions is at www.irs.gov/form706.**

Part 1 - Decedent and Executor	1a Decedent's first name and middle initial (and maiden name, if any) Daniel I	1b Decedent's last name Warfield	2 Decedent's social security no. 123-45-6789	
	3a County, state, and ZIP or foreign country and postal code, of legal residence (domicile) at time of death Albany NY 12345-	3b Year domicile established 1965	4 Date of birth 04/01/1940	5 Date of death 04/15/2012
	6a Name of executor (see instructions) Daniel I. Warfield, Jr.	6b Executor's address (number and street including apartment or suite no.; city, town, or post office; state; country; and ZIP or postal code) and phone no. P.O. Box 796 Payup, NY 12345		
	6c Executor's social security number (see instructions) 987-65-4321	Phone no. () -		
	6d If there are multiple executors, check here <input type="checkbox"/> and attach a list showing the names, addresses, telephone numbers, and SSNs of the additional executors.			
	7a Name and location of court where will was probated or estate administered NYS Surrogate's Court, Dutchess County, Poughkeepsie, NY			7b Case number 2012-1996
	8 If decedent died testate, check here <input type="checkbox"/> and attach a certified copy of the will. 9 If you extended the time to file this Form 706, check here <input type="checkbox"/>			
	10 If Schedule R-1 is attached, check here <input type="checkbox"/> 11 If you are estimating the value of assets included in the gross estate on line 1 pursuant to the special rule of Reg. section 20.2010-2(Ta) (7)(ii), check here <input type="checkbox"/>			

Part 2 - Tax Computation	1 Total gross estate less exclusion (from Part 5 - Recapitulation, item 13)	1	16,000,000
	2 Tentative total allowable deductions (from Part 5 - Recapitulation, item 24)	2	0
	3a Tentative taxable estate (subtract line 2 from line 1)	3a	16,000,000
	b State death tax deduction	3b	2,026,800
	c Taxable estate (subtract line 3b from line 3a)	3c	13,973,200
	4 Adjusted taxable gifts (see instructions)	4	4,000,000
	5 Add lines 3c and 4	5	17,973,200
	6 Tentative tax on the amount on line 5 from Table A in the instructions	6	6,271,420
	7 Total gift tax paid or payable (see instructions)	7	0
	8 Gross estate tax (subtract line 7 from line 6)	8	6,271,420
	9a Basic exclusion amount	9a	5,120,000
	9b Deceased spousal unused exclusion (DSUE) amount from predeceased spouse(s), if any (from Section D, Part 6-Portability of Deceased Spousal Unused Exclusion)	9b	0
	9c Applicable exclusion amount (add lines 9a and 9b)	9c	5,120,000
	9d Applicable credit amount (tentative tax on the amount in 9c from Table A in the instructions)	9d	1,772,800
	10 Adjustment to applicable credit amount (May not exceed \$6,000. See instructions.)	10	0
	11 Allowable applicable credit amount (subtract line 10 from line 9d)	11	1,772,800
	12 Subtract line 11 from line 8 (but do not enter less than zero)	12	4,498,620
	13 Credit for foreign death taxes (from Schedule P). (Attach Form(s) 706-CE.)	13	0
	14 Credit for tax on prior transfers (from Schedule Q)	14	0
	15 Total credits (add lines 13 and 14)	15	0
16 Net estate tax (subtract line 15 from line 12)	16	4,498,620	
17 Generation-skipping transfer (GST) taxes payable (from Schedule R, Part 2, line 10)	17	0	
18 Total transfer taxes (add lines 16 and 17)	18	4,498,620	
19 Prior payments (explain in an attached statement)	19	0	
20 Balance due (or overpayment) (subtract line 19 from line 18)	20	4,498,620	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge.

Sign Here		▶	Date
		▶	Date

Paid Preparer Use Only	Print/Type preparer's name John Catch	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN P00000000
	Firm's name ▶ Catch & Release LLP	Firm's EIN ▶ 14-12345678			
	Firm's address ▶ P.O. Box X Millbrook, NY 12545	Phone no. 845-555-1234			

New York State Department of Taxation and Finance

2012

New York State Estate Tax Return

ET-706

For office use only

For an estate of an individual who died during the calendar year 2012

If this is an amended return, mark an **X** in the box

Decedent's last name Warfield		First name Daniel	Middle initial I	Social security number (SSN) 123-45-6789
Address of decedent at time of death (number and street) P.O. Box 706			Date of death 04/15/2012	If copy of death certificate is attached, mark an X in the box <input checked="" type="checkbox"/>
City Payup	State NY	ZIP code 12345-	County of residence Albany	
If the decedent was a nonresident of New York State (NYS) on the date of death, mark an X in this box and attach a completed Form ET-141, <i>New York State Estate Tax Domicile Affidavit</i> . <input type="checkbox"/>				
Employer identification number (EIN) of the estate 45-6789123			Name and EIN of any trusts created or funded by the will	
Executor - If you are submitting <i>Letters Testamentary</i> or <i>Letters of Administration</i> with this form, indicate in the box the type of letters. Enter L if regular, LL if limited letters. If you are not submitting letters with this form, enter N . <input type="checkbox"/>				
Surrogate's court - If a proceeding for probate or administration has commenced in a surrogate's court in NYS, enter county. Dutchess County				

Attorney's or authorized representative's last name John Catch	First name MI	Executor's last name Daniel I. Warfield, Jr.	First name MI
In care of (firm's name) Release & Catch LLP	If POA is attached, mark an X in the box <input checked="" type="checkbox"/>	If more than one executor, mark an X in the box (see instr.) <input type="checkbox"/>	E-mail address of executor
Address of attorney or authorized representative P.O. Box X		Address of executor P.O. Box 706	
City Millbrook	State NY	ZIP code 12545	City Payup
State NY	ZIP code 12545	State NY	ZIP code 12345
PTIN or SSN of attorney or authorized rep. P00000000	Telephone number (845) 555-1234	Social security number of executor 987-65-4321	Telephone number (845) 555-2003

If the decedent possessed a cause of action or was a plaintiff in any litigation at the time of death, mark an **X** in the box and complete Schedule 3 (see Form ET-706-I, Instructions for Form ET-706).

Installment payments of tax for closely held business - Do you elect to pay the tax in installments as described in IRC section 6166 (NYS Tax Law section 997)? If Yes, attach Form ET-415 (see Form ET-706-I) Yes No

If releases of lien are needed, attach Form(s) ET-117 (see Form ET-706-I) and enter the number of counties here **0**

a Is a federal estate tax return (either federal Form 706 or 706-NA) required to be filed with the IRS (see Form ET-706-I)? Yes No

Note: You must submit a completed federal estate tax return with this return, even when you are not required to file with the federal Internal Revenue Service.

b Taxable estate for NYS (from Schedule A, line 26, or Schedule B, line 43) **16,000,000**

c Gross federal estate tax for NYS (from Schedule A, line 31, or Schedule B, line 48) **9,505,000**

Tax computation	1 NYS credit for state death taxes (from Schedule A, line 36, or Schedule B, line 51) 2,026,800
	2 If there is property outside NYS that is included in the federal gross estate, see instructions; otherwise enter 0 here and on lines 3, 5, 6, and 7, and enter the amount from line 1 on line 8. 0
	3 Residents enter amount from Schedule 1, line 14; nonresidents enter amount from Schedule 2, line 19 0
	4 Total gross estate, less exclusion, for NYS (from Schedule A, line 22, or Schedule B, line 39) 16,000,000
	5 Divide line 3 by line 4 (round the result to the fourth decimal place). The result must not be greater than 1.0 0.0000
	6 Multiply the amount on line 1 by the decimal on line 5 (round to nearest cent) 0
	7 Enter the amount from line 6, if any; otherwise enter 0 0
	8 NYS estate tax (subtract the amount on line 7 from the amount on line 1) 2,026,800
	9 Prior tax payments to NYS, if any (attach a schedule of dates and amounts) 0
	10 If line 9 is less than line 8, subtract line 9 from line 8. This is the amount you owe 2,026,800
	11 If line 9 is greater than line 8, subtract line 8 from line 9. This is the amount to be refunded to you 0

If an attorney or authorized representative is listed above, he or she must complete the following declaration.

I declare that I have agreed to represent the executor(s) for the above estate, that I am authorized to receive tax information regarding the estate, and I am (mark an **X** in all that apply): an attorney a certified public accountant an enrolled agent a public accountant enrolled with the NYS Education Department

Signature of attorney or authorized representative	Date	E-mail address of attorney jcatch@candrlaw.com
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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Furthermore, I/we, as executor(s) for this estate, authorize the person, if any, named as my/our representative on this return to receive confidential tax information regarding this estate.

Signature of executor	Date	Signature of co-executor	Date
Print name of preparer other than executor John Catch	Signature of preparer other than executor	Preparer's PTIN or SSN P00000000	Preparer's NYTPRIN
Address of preparer P.O. Box X	City Millbrook, NY	State NY	ZIP code 12545
Date	E-mail address of preparer jcatch@candrlaw.com		