

Form **706**
(Rev. August 2012)
Department of the Treasury
Internal Revenue Service

United States Estate (and Generation-Skipping Transfer) Tax Return

OMB No. 1545-0015

▶ **Estate of a citizen or resident of the United States (see instructions). To be filed for decedents dying after December 31, 2011, and before January 1, 2013.**
▶ **Information about Form 706 and its separate instructions is at www.irs.gov/form706.**

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|--------------------------------|---|--|--|---|---|
| Part 1 - Decedent and Executor | 1a Decedent's first name and middle initial (and maiden name, if any) Daniel I | | 1b Decedent's last name Warfield | | 2 Decedent's social security no. 123-45-6789 |
| | 3a County, state, and ZIP or foreign country and postal code, of legal residence (domicile) at time of death Albany NY 12345- | | 3b Year domicile established 1965 | 4 Date of birth 04/01/1940 | 5 Date of death 04/15/2012 |
| | 6a Name of executor (see instructions) Daniel I. Warfield, Jr. | | 6b Executor's address (number and street including apartment or suite no.; city, town, or post office; state; country; and ZIP or postal code) and phone no. P.O. Box 796 Payup, NY 12345 | | |
| | 6c Executor's social security number (see instructions) 987-65-4321 | | Phone no. () - | | |
| | 6d If there are multiple executors, check here <input type="checkbox"/> and attach a list showing the names, addresses, telephone numbers, and SSNs of the additional executors. | | | | |
| | 7a Name and location of court where will was probated or estate administered NYS Surrogate's Court, Dutchess County, Poughkeepsie, NY | | | | 7b Case number 2012-1996 |
| | 8 If decedent died testate, check here <input checked="" type="checkbox"/> and attach a certified copy of the will. 9 If you extended the time to file this Form 706, check here <input type="checkbox"/> | | | | |
| | 10 If Schedule R-1 is attached, check here <input type="checkbox"/> 11 If you are estimating the value of assets included in the gross estate on line 1 pursuant to the special rule of Reg. section 20.2010-2(Ta) (7)(ii), check here <input type="checkbox"/> | | | | |

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|---|--|-----------------------------|
| Part 2 - Tax Computation | 1 Total gross estate less exclusion (from Part 5 - Recapitulation, item 13) | 1 20,000,000 |
| | 2 Tentative total allowable deductions (from Part 5 - Recapitulation, item 24) | 2 0 |
| | 3a Tentative taxable estate (subtract line 2 from line 1) | 3a 20,000,000 |
| | b State death tax deduction | 3b 2,666,800 |
| | c Taxable estate (subtract line 3b from line 3a) | 3c 17,333,200 |
| | 4 Adjusted taxable gifts (see instructions) | 4 0 |
| | 5 Add lines 3c and 4 | 5 17,333,200 |
| | 6 Tentative tax on the amount on line 5 from Table A in the instructions | 6 6,047,420 |
| | 7 Total gift tax paid or payable (see instructions) | 7 0 |
| | 8 Gross estate tax (subtract line 7 from line 6) | 8 6,047,420 |
| | 9a Basic exclusion amount | 9a 5,120,000 |
| | 9b Deceased spousal unused exclusion (DSUE) amount from predeceased spouse(s), if any (from Section D, Part 6-Portability of Deceased Spousal Unused Exclusion) | 9b 0 |
| | 9c Applicable exclusion amount (add lines 9a and 9b) | 9c 5,120,000 |
| | 9d Applicable credit amount (tentative tax on the amount in 9c from Table A in the instructions) | 9d 1,772,800 |
| | 10 Adjustment to applicable credit amount (May not exceed \$6,000. See instructions.) | 10 0 |
| | 11 Allowable applicable credit amount (subtract line 10 from line 9d) | 11 1,772,800 |
| | 12 Subtract line 11 from line 8 (but do not enter less than zero) | 12 4,274,620 |
| | 13 Credit for foreign death taxes (from Schedule P). (Attach Form(s) 706-CE.) | 13 0 |
| | 14 Credit for tax on prior transfers (from Schedule Q) | 14 0 |
| | 15 Total credits (add lines 13 and 14) | 15 0 |
| 16 Net estate tax (subtract line 15 from line 12) | 16 4,274,620 | |
| 17 Generation-skipping transfer (GST) taxes payable (from Schedule R, Part 2, line 10) | 17 0 | |
| 18 Total transfer taxes (add lines 16 and 17) | 18 4,274,620 | |
| 19 Prior payments (explain in an attached statement) | 19 0 | |
| 20 Balance due (or overpayment) (subtract line 19 from line 18) | 20 4,274,620 | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer other than the executor is based on all information of which preparer has any knowledge.

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|-----------|--|--|--|
| Sign Here | | | |
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|------------------------|--|----------------------------------|------|---|--------------------------|
| Paid Preparer Use Only | Print/Type preparer's name John Catch | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN P00000000 |
| | Firm's name ▶ Catch & Release LLP | Firm's EIN ▶ 14-12345678 | | | |
| | Firm's address ▶ P.O. Box X Millbrook, NY 12545 | Phone no. 845-555-1234 | | | |

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **706** (Rev. 8-2012)

2012

New York State Estate Tax Return

ET-706

For office use only

For an estate of an individual who died during the calendar year 2012

If this is an amended return, mark an X in the box

Decedent's last name: Warfield, First name: Daniel, Middle initial: I, Social security number (SSN): 123-45-6789. Address of decedent at time of death: P.O. Box 706, City: Payup, State: NY, ZIP code: 12345- Albany. Date of death: 04/15/2012. Employer identification number (EIN) of the estate: 45-6789123. Surrogate's court: Dutchess County.

Attorney's or authorized representative's last name: John Catch, First name: John, MI: Catch. Executor's last name: Daniel I. Warfield, Jr., First name: Daniel, MI: Jr. Address of attorney: P.O. Box X, Millbrook, NY 12545. Address of executor: P.O. Box 706, Payup, NY 12345.

If the decedent possessed a cause of action or was a plaintiff in any litigation at the time of death, mark an X in the box and complete Schedule 3 (see Form ET-706-I, Instructions for Form ET-706).

Installment payments of tax for closely held business - Do you elect to pay the tax in installments as described in IRC section 6166 (NYS Tax Law section 997)? If Yes, attach Form ET-415 (see Form ET-706-I) Yes No X

If releases of lien are needed, attach Form(s) ET-117 (see Form ET-706-I) and enter the number of counties here 0

a Is a federal estate tax return (either federal Form 706 or 706-NA) required to be filed with the IRS (see Form ET-706-I)? X Yes No

b Taxable estate for NYS (from Schedule A, line 26, or Schedule B, line 43) 20,000,000

c Gross federal estate tax for NYS (from Schedule A, line 31, or Schedule B, line 48) 11,000,000

Table with 11 rows for tax computation. Row 1: NYS credit for state death taxes 2,666,800. Row 2: Property outside NYS 0. Row 3: Residents enter amount 0. Row 4: Total gross estate, less exclusion 20,000,000. Row 5: Divide line 3 by line 4 0.0000. Row 6: Multiply the amount on line 1 by the decimal on line 5 0. Row 7: Enter the amount from line 6, if any; otherwise enter 0 0. Row 8: NYS estate tax 2,666,800. Row 9: Prior tax payments to NYS, if any 0. Row 10: If line 9 is less than line 8, subtract line 9 from line 8. This is the amount you owe 2,666,800. Row 11: If line 9 is greater than line 8, subtract line 8 from line 9. This is the amount to be refunded to you 0.

If an attorney or authorized representative is listed above, he or she must complete the following declaration. I declare that I have agreed to represent the executor(s) for the above estate, that I am authorized to receive tax information regarding the estate, and I am (mark an X in all that apply): X an attorney a certified public accountant an enrolled agent a public accountant enrolled with the NYS Education Department

Signature of attorney or authorized representative: jcatch@candrlaw.com, Date, E-mail address of attorney: jcatch@candrlaw.com

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Furthermore, I/we, as executor(s) for this estate, authorize the person, if any, named as my/our representative on this return to receive confidential tax information regarding this estate.

Signature of executor, Signature of co-executor, Print name of preparer other than executor: John Catch, Signature of preparer other than executor, Preparer's PTIN or SSN: P00000000, Preparer's NYTPRIN, Address of preparer: P.O. Box X, Millbrook, NY 12545, Date, E-mail address of preparer: jcatch@candrlaw.com